

PROJECT OBLIGATION FORM

between

The Grand Duchy of Luxembourg

and

The United Nations Development Programme

This project obligation is based on the Partnership Framework Agreement between Luxembourg and UNDP, signed on 8 June 2011. UNDP will administer the contribution in accordance with the provisions of the partnership Framework Agreement, except as otherwise provided herein. The contribution will be used exclusively for the following purposes as laid out in the project document submitted to Luxembourg by UNDP and attached to this POF.

Project title: *Financement de l'insertion des Jeunes issus du Système ETFP.*

Total Budget: 500,000.00 Euros
Including fee of 8 % GMS: 40,000.00 Euros

Payment shall be made to on the following bank accounts in accordance with the following schedule:

	<u>Date payment due</u>	<u>Amount</u>
(i)	Upon signature of the agreement	300,000.00 Euros
(ii)	31 st January 2015 (upon receipt of a progress report)	100,000.00 Euros
(iii)	31 st January 2016 (upon receipt of a progress report)	100,000.00 Euros

<u>For payment in EUR</u>	<u>For Payment in US Dollars</u>
Account Name: Bank of America-London Bank Name: Bank of America-London Bank address: 5 Canada Square London, 5AQ E14 SWIFT address: BOFAGB22XXX Sort Code/CHAPS: 165050 Account Number: 6008-62722022 IBAN Number: GB59BOFA16505062722022 Account Title: UNDP Contributions (EURO) account Currency type: Euro	N/A

Two originals of the text of this Arrangement, written in English language, have been signed by the Parties:

For the Government of the
Grand Duchy of Luxembourg

Signature: 

Name: *SYLVIE LUCAS*
Date: *17 March 2014*
Place: *New York*

For the United Nations
Development Programme

Signature: 

Name: *E. Bintou DJIBO*
Date: *24 November 2014*
Place: *New York*

